

Daily Current Affairs 27 March 2025



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Daily Current Affairs: 27 March 2026

Q1. In March 2026, SEBI reduced the minimum investment amount in Social Impact Funds (SIF) to what amount?

- (a) ₹500
- (b) ₹2,00,000
- (c) ₹10,000
- (d) ₹1,000

Ans.(d)

Sol. Correct Answer: (d) ₹1,000

Solution

- SEBI approved reforms during its 213th board meeting held in Mumbai in March 2026
- Social Impact Funds (SIF) are a sub-category of Category-I AIF
- The minimum investment amount for individual investors was reduced
- It was lowered from ₹2 lakh to ₹1,000
- The move aims to increase participation and accessibility in social investments

Information Booster

- SIF invests in Not-for-Profit Organizations (NPOs) and social enterprises
- Linked with Social Stock Exchange (SSE)
- Amendment made under SEBI (AIF) Regulations, 2012
- Reforms also include flexibility in winding up AIF schemes

Q2. Which bank received the National Award for Outstanding Performance in SHG-Bank Linkage 2024-25 in March 2026?

- (a) State Bank of India
- (b) Karnataka Grameena Bank
- (c) Punjab National Bank
- (d) Bank of Baroda

Ans.(b)

Sol. Correct Answer: (b) Karnataka Grameena Bank

Solution

- Karnataka Grameena Bank received the National Award in March 2026
- The award was given for outstanding performance in SHG-Bank Linkage (2024-25)
- It was conferred by the Ministry of Rural Development
- The bank played a key role in rural financial inclusion and empowerment
- It extended significant credit support to Self-Help Groups (SHGs)

Information Booster

- Award presented by Union Minister Shivraj Singh Chouhan
- Event held in Hyderabad during CLCC meeting
- Credit support: Rs 2,835 crore to 80,904 SHGs
- Linked with DAY-NRLM scheme objectives

Additional Knowledge

- Karnataka Grameena Bank is a Regional Rural Bank (RRB)
- Formed on 1 May 2025 through amalgamation of two RRBs
- Headquartered in Ballari, Karnataka
- Sponsored by Canara Bank
- SHG-Bank Linkage Programme promotes financial inclusion and women empowerment

Q3. In March 2026, NITI Aayog sanctioned Rs 1.55 crore to support which centre aimed at women-led entrepreneurship in Andhra Pradesh?

- (a) MSME Development Centre
- (b) RISE Centre
- (c) Startup India Hub
- (d) Skill India Centre

Ans.(b)

Sol. Correct Answer: (b) RISE Centre

Solution

- NITI Aayog sanctioned Rs 1.55 crore in March 2026
- The funds were allocated to the RISE (Rural Incubation, Skilling and Entrepreneurship) Centre
- The centre is located at Guntupalli, Andhra Pradesh
- Objective: Promote skill development and women-led entrepreneurship in rural areas
- Funds will be used for AI-based skill survey, training programmes, and infrastructure development

Information Booster

- Over 1,000 women trained in AI, spoken English, solar installation, and crafts
- More than 300 families started small enterprises through this initiative
- Focus on empowering rural women economically
- Supports innovation and local entrepreneurship

Additional Knowledge

- NITI Aayog is the premier policy think tank of the Government of India
- RISE Centres promote grassroots innovation and self-employment
- Initiative aligns with Andhra Pradesh's "One Family-One Entrepreneur" vision
- Swarnandhra Vision @2047 aims for inclusive and sustainable development
- Skill development is key for rural economic growth and employment generation

Q4. In March 2026, Goldman Sachs revised India's GDP growth forecast for CY26 to what percentage?

- (a) 6.5%
- (b) 7.0%
- (c) 5.9%
- (d) 4.6%

Ans.(c)

Sol. Correct Answer: (c) 5.9%

Solution

- Goldman Sachs revised India's GDP growth forecast in March 2026
- The new projection for CY26 is 5.9%
- Earlier forecast was higher at 7%
- The downgrade reflects global economic uncertainties
- It indicates a slowdown compared to previous expectations

Information Booster

- Inflation projected at 4.6% for CY26
- Earlier inflation estimate was 3.9%
- Current Account Deficit (CAD) expected to widen to 2% of GDP
- South Asia growth forecast reduced to 6.5%

Additional Knowledge

- GDP measures the total value of goods and services produced in a country
- CAD indicates the gap between imports and exports of goods and services
- Goldman Sachs is a global investment banking and financial services company
- Economic forecasts are influenced by global conflicts and inflation trends

Q5. In March 2026, CA P.V. Narayana Rao was appointed as a Co-opted Member of which board of ICAI?

- (a) Accounting Standards Board (ASB)
- (b) Auditing and Assurance Standards Board (AASB)
- (c) Sustainability Reporting Standards Board (SRSB)
- (d) Financial Reporting Review Board (FRRB)

Ans.(c)

Sol. Correct Answer: (c) Sustainability Reporting Standards Board (SRSB)

Solution

- CA P.V. Narayana Rao was appointed on 23 March 2026
- He became a Co-opted Member of the Sustainability Reporting Standards Board (SRSB) of ICAI
- The appointment is for the term 2026–27
- His role involves contributing to sustainability reporting standards in India
- SRSB focuses on developing globally aligned sustainability frameworks

Information Booster

- SRSB was established by ICAI in February 2020
- ICAI is a statutory body under Chartered Accountants Act, 1949
- Past roles: Chairman of ICAI Warangal Branch (2015)
- Also served in ICAI Public Relations Committee (Central Council)

Additional Knowledge

- Sustainability reporting includes ESG (Environmental, Social, Governance) disclosures
- Helps companies align with UN Sustainable Development Goals (SDGs) 2030
- ICAI regulates the profession of Chartered Accountancy in India
- Co-opted members are selected for their expertise in specific domains
- Such standards improve transparency and corporate accountability

Q6. In March 2026, scientists discovered a new cockroach species 'Neoloboptera peninsularis' in which Indian state?

- (a) Karnataka
- (b) Maharashtra
- (c) Tamil Nadu
- (d) Odisha

Ans.(b)

Sol. Correct Answer: (b) Maharashtra

Solution

- A new cockroach species named *Neoloboptera peninsularis* was discovered in March 2026
- The discovery was made in Nathachiwadi, Pune, Maharashtra
- It was identified by scientists from the Zoological Survey of India (ZSI)
- The species is named after Peninsular India
- It is endemic to India and belongs to the genus *Neoloboptera*

Information Booster

- Discovery published in journal "Records of ZSI"
- First DNA-based cockroach identification in India
- Used integrative taxonomy (morphology + DNA barcoding + phylogenetic analysis)
- Third species of genus *Neoloboptera* found in India

Additional Knowledge

- India has about 190 cockroach species (~3.8% of global diversity)
- ZSI is a premier organization for faunal research in India
- Endemic species are those found only in a specific geographic region
- DNA barcoding helps in accurate species identification
- Such discoveries highlight biodiversity richness of the Deccan Peninsula

Q7. Lionel Jospin, who passed away in March 2026, was the former Prime Minister of which country?

- (a) Germany
- (b) France
- (c) Italy
- (d) Spain

Ans.(b)

Sol. Correct Answer: (b) France

Solution

- Lionel Robert Jospin passed away in March 2026 at the age of 88
- He was a former Prime Minister of France
- He served as PM from 1997 to 2002
- His tenure was under President Jacques Chirac
- He was known for major social and labour reforms

Information Booster

- Born on 12 July 1937 in Meudon, France
- Became head of Socialist Party in 1981 under President François Mitterrand
- Introduced 35-hour work week policy
- Enacted Parity Law and civil unions for couples

Additional Knowledge

- France follows a semi-presidential system of government
- Prime Minister handles day-to-day administration
- 35-hour work week aimed at improving work-life balance
- Civil unions in France are known as PACS (Pacte Civil de Solidarité)

Q8. International Nowruz Day is observed annually on which date as declared by the United Nations?

- (a) 20 March
- (b) 21 March
- (c) 22 March
- (d) 23 February

Ans.(b)

Sol. Correct Answer: (b) 21 March

Solution

- International Nowruz Day is observed every year on 21 March
- It is recognized by the United Nations to promote peace and cultural harmony
- The day marks the Persian New Year and arrival of spring
- It was officially declared by UNGA in 2010
- The observance encourages cultural exchange and regional cooperation

Information Booster

- Declared by UNGA Resolution A/RES/64/253 (23 February 2010)
- First celebrated internationally on 21 March 2010
- Nowruz is celebrated in countries like Iran, Central Asia, and parts of South Asia
- Symbolizes renewal, prosperity, and unity

Additional Knowledge

- Nowruz is over 3,000 years old festival with Persian origins
- Recognized by UNESCO as Intangible Cultural Heritage in 2009
- Celebrated at the time of vernal equinox (start of spring)
- Promotes values of peace, friendship, and cultural diversity
- Important for regional diplomacy and cultural ties

Q9. World Glacier Day is observed annually on which date as declared by the United Nations?

- (a) 20 March
- (b) 21 March
- (c) 22 March
- (d) 25 March

Ans.(b)

Sol. Correct Answer: (b) 21 March

Solution

- World Glacier Day is observed every year on 21 March
- It is declared by the United Nations to raise awareness about glacier conservation
- The day highlights the importance of glaciers for freshwater and climate balance
- First observed in 2025, making 2026 the 2nd observance
- It emphasizes urgent action against glacier melting due to climate change

Information Booster

- Declared by UNGA Resolution A/RES/77/158 (2022)
- 2025 declared as International Year of Glaciers' Preservation

- Supported by UNESCO and World Meteorological Organization (WMO)
- Focus on protecting glaciers and water security

Additional Knowledge

- Glaciers store about 70% of the world's freshwater
- Rapid melting contributes to sea-level rise
- Himalayas are known as the "Third Pole" due to large glacier reserves
- Glacier loss impacts agriculture and drinking water supply
- Climate change is the main cause of glacier retreat

Q10. In March 2026, Union Minister Ashwini Vaishnaw launched which initiative in partnership with Google and YouTube to train individuals in the creative and media sectors?

- (a) MyWAVES
- (b) National AI Skilling Initiative
- (c) Digital India Programme
- (d) BharatNet Project

Ans.(b)

Sol. Correct Answer: (b) National AI Skilling Initiative

Solution

- Union Minister Ashwini Vaishnaw launched multiple initiatives in March 2026 in New Delhi
- National AI Skilling Initiative was launched in partnership with Google and YouTube
- It aims to train 15,000 participants from creative and media sectors
- The programme is implemented through Indian Institute of Creative Technologies (IICT)
- Focus is on enhancing AI skills and digital capabilities

Information Booster

- MyWAVES is a feature under WAVES OTT platform for user-generated content
- Advanced EPG and in-built satellite tuner enable direct access to DD Free Dish
- Eliminates need for set-top box and reduces cost and device dependency
- Launched under Ministry of Information & Broadcasting (MIB)

Additional Knowledge

- DD Free Dish is India's free Direct-to-Home (DTH) service by Prasar Bharati
- EPG (Electronic Programme Guide) helps users navigate TV content easily
- AI skilling initiatives support digital economy and employment generation
- Google and YouTube collaboration boosts industry-relevant training



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